

## United States Department of Agriculture National Agricultural Statistics Service



## **News Release**

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## 2006 CROP VALUES DOWN

**SIOUX FALLS, February 15, 2007 --** The value of all principal crops grown in South Dakota in 2006 totaled \$2.46 billion, according to the South Dakota office of USDA's National Agricultural Statistics Service. This is down 8 percent from the \$2.66 billion value of 2005 crops and 11 percent below the \$2.75 billion value of 2004 crops. Even though crop prices were higher in 2006, the drought significantly reduced production levels to cause the lower crop values.

**Corn for grain** was the leading valued crop of 2006, at \$921.4 million, up 10 percent from 2005. **Soybeans** were ranked as the second highest valued crop, at \$746.1 million; followed by **alfalfa hay**, third, at \$227.5 million; **other spring wheat**, fourth, at \$191.7 million; and **winter wheat**, fifth, at \$186.3 million. Remaining crops and their 2006 values are: other hay, \$83.9 million; all sunflower, \$60.9 million; oats, \$10.8 million; proso millet, \$9.4 million; sorghum for grain, \$9.2 million; dry edible beans, \$4.2 million; flaxseed, \$1.4 million; barley, \$1.3 million; and durum wheat, \$0.4 million.

The 2006 value of production decreased from 2005 values for alfalfa hay, other hay, spring wheat, winter wheat, durum wheat, sunflower, oats, proso millet, dry beans, barley, and flaxseed. Crop values increased for corn, soybeans and sorghum, because of much higher price levels. Crop values are computed by multiplying the marketing year average price by the production.

Access this complete report at:

http://usda.mannlib.cornell.edu/usda/nass/CropValuSu//2000s/2007/CropValuSu-02-15-2007.pdf